

Profit and Loss Comparison

Lake Elbo Club Inc.

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 - SEP 30 2025	SEP 1 - SEP 30 2024 (PY)
Income		
Assessments	160.52	43.43
Donations	\$300.00	
Bricks for Clubhouse Addition		1,300.00
Clubhouse Expansion Maps of Lake Elbo		860.00
Total for Donations	\$300.00	\$2,160.00
Dues	2,275.43	678.81
Interest Income	10.46	60.45
Late Fees	74.05	12.76
Rent - Caretakers Home	2,250.00	750.00
Building Permits		680.00
Merchandise Sales		
4th of July Merchandise		65.00
Total for Merchandise Sales		\$65.00
Total for Income	\$5,070.46	\$4,450.45
Cost of Goods Sold		
Gross Profit	\$5,070.46	\$4,450.45
Expenses		
Automobile Expense		\$249.61
Fuel	164.85	28.82
Total for Automobile Expense	\$164.85	\$278.43
Bank Service Charge	10.00	
Club House Maintenance		
Club House Cleaning	150.00	
Maintenance		482.92
Total for Club House Maintenance	\$150.00	\$482.92
Computer and Internet Expenses	35.75	
Interest Expense	932.69	
Mowing	1,240.00	1,120.00
Postage and Delivery	6.08	
Professional Fees	340.00	300.00
Road and Gravel	676.41	
Utilities	536.69	548.55
Caretaker House		6,853.00
Dredge Boat Expense		
Dredge Boat Parts/supplies		84.17
Total for Dredge Boat Expense		\$84.17
Merchandise Purchases		60.00

Profit and Loss Comparison

Lake Elbo Club Inc.

September 1-30, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	SEP 1 - SEP 30 2025	SEP 1 - SEP 30 2024 (PY)
Office and Event Supplies		184.66
Office Supplies		0.75
Work Day Supplies		29.51
Total for Expenses	\$4,092.47	\$9,941.99
Net Operating Income	\$977.99	-\$5,491.54
Other Income		
Other Expenses		
Net Other Income		
Net Income	\$977.99	-\$5,491.54