

Balance Sheet Comparison

Lake Elbo Club Inc.

As of September 9, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF SEPTEMBER 9, 2025	AS OF SEPTEMBER 9, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	59,539.87	87,835.61
Commerce Bank - Clubhouse Addition (5664) - 4		12,033.67
Commerce Bank - Lake/Dredge Fund	15,889.96	18,349.56
Commerce Bank - MM Memorial	771.20	3,250.24
Commerce Bank - MM Road Fund	9,473.20	55,292.93
Total for Bank Accounts	\$85,674.23	\$176,762.01
Accounts Receivable	0	0
Other Current Assets	0	0
Total for Current Assets	\$85,674.23	\$176,762.01
Fixed Assets	\$455,848.51	\$84,634.34
Other Assets	\$3,000.00	\$100,000.00
Total for Assets	\$544,522.74	\$361,396.35
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards	0	\$200.44
Other Current Liabilities		
Total for Current Liabilities	0	\$200.44
Long-term Liabilities		
Commerce Bank - Line of Credit		
Loan Payable Commerce - #9007 (Road Project Multi)	156,219.82	
Loan Payable - Dredging #9002		
Loan Payable - Land #9004		
Note Payable - Russ and Eileen Briggs (Dredge Boat)		
Total for Long-term Liabilities	\$156,219.82	0
Total for Liabilities	\$156,219.82	\$200.44
Equity		
Retained Earnings	295,253.90	227,634.39
Net Income	93,049.02	133,561.52
Opening Balance Equity		
Total for Equity	\$388,302.92	\$361,195.91
Total for Liabilities and Equity	\$544,522.74	\$361,396.35