

Profit and Loss Comparison

Lake Elbo Club Inc.

August 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AUG 1 - AUG 31 2025	AUG 1 - AUG 31 2024 (PY)
Income		
Assessments	234.18	161.36
Donations	0	0
Bricks for Clubhouse Addition	35.00	300.00
Clubhouse Expansion Donation		153.17
Total for Donations	\$35.00	\$453.17
Dues	2,450.82	1,386.29
Interest Income	11.14	64.17
Late Fees	50.00	12.35
Rent - Caretakers Home	750.00	750.00
Rent - Club House	390.00	520.00
Building Permits		1,080.00
Total for Income	\$3,921.14	\$4,427.34
Cost of Goods Sold		
Gross Profit	\$3,921.14	\$4,427.34
Expenses		
Automobile Expense	0	0
Fuel	38.72	48.09
Registration	87.32	
Total for Automobile Expense	\$126.04	\$48.09
Bank Service Charge	10.00	400.00
Club House Maintenance	0	0
Club House Cleaning	30.00	90.00
Maintenance	354.25	1,821.55
Rental refund	260.00	
Water testing	102.05	
Cleaning Supplies		66.04
Total for Club House Maintenance	\$746.30	\$1,977.59
Computer and Internet Expenses	0.75	
Interest Expense	932.69	
Mowing	\$1,860.00	\$1,120.00
Lawn spray/fertilizer/weed control	276.60	
Total for Mowing	\$2,136.60	\$1,120.00
Professional Fees	340.00	350.00
Repairs and Maintenance	0	0
Lake Blue Green Algae treatment	141.26	
Total for Repairs and Maintenance	\$141.26	0
Road and Gravel	227.11	

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	AUG 1 - AUG 31 2025	AUG 1 - AUG 31 2024 (PY)
Small Tools and Equipment	96.88	38.25
Utilities	672.34	1,315.94
Work Day Supplies	108.06	
Insurance Expense		659.00
Merchandise Purchases		480.00
Office Supplies		0.75
Postage and Delivery		18.80
Total for Expenses	\$5,538.03	\$6,408.42
Net Operating Income	-\$1,616.89	-\$1,981.08
Other Income		
Other Expenses		
Net Other Income	0	0
Net Income	-\$1,616.89	-\$1,981.08