

# Balance Sheet Comparison

Lake Elbo Club Inc.

As of January 13, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF JANUARY 13, 2026	AS OF JANUARY 13, 2025 (PY)
<b>Assets</b>		
<b>Current Assets</b>		
<b>Bank Accounts</b>		
Commerce Bank - Checking	14,227.60	50,841.24
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	19,212.67
Commerce Bank - Lake/Dredge Fund	45,914.47	18,396.55
Commerce Bank - MM Memorial	772.35	3,764.07
Commerce Bank - MM Road Fund	7,341.63	60,476.93
<b>Total for Bank Accounts</b>	<b>\$68,256.05</b>	<b>\$152,691.46</b>
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
<b>Total for Current Assets</b>	<b>\$68,256.05</b>	<b>\$152,691.46</b>
<b>Fixed Assets</b>	<b>\$569,967.31</b>	<b>\$158,567.44</b>
<b>Other Assets</b>		
CD - ESB Bank #24131 (Road Fund)	0.00	0.00
CD - Farmers State Bank #18024 (6 month - Maturity 12/18/2025)	3,000.00	
CD - Peoples Bank #2469	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
<b>Total for Other Assets</b>	<b>\$3,000.00</b>	<b>\$0.00</b>
<b>Total for Assets</b>	<b>\$641,223.36</b>	<b>\$311,258.90</b>
<b>Liabilities and Equity</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Long-term Liabilities</b>		
Commerce Bank - Line of Credit	0.00	0.00
Loan Payable Commerce - #9007 (Road Project Multi)	263,793.21	
Loan Payable - Dredging #9002	0.00	0.00
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileen Briggs (Dredge Boat)	0.00	0.00
<b>Total for Long-term Liabilities</b>	<b>\$263,793.21</b>	<b>\$0.00</b>
<b>Total for Liabilities</b>	<b>\$263,918.40</b>	<b>\$134.43</b>
<b>Equity</b>		
Retained Earnings	368,853.25	295,253.90
Net Income	8,451.71	15,870.57
Opening Balance Equity	0.00	0.00
<b>Total for Equity</b>	<b>\$377,304.96</b>	<b>\$311,124.47</b>
<b>Total for Liabilities and Equity</b>	<b>\$641,223.36</b>	<b>\$311,258.90</b>