

Profit and Loss Comparison

Lake Elbo Club Inc.

December 1-31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	DEC 1 - DEC 31 2025	DEC 1 - DEC 31 2024 (PY)
Income		
Assessments	133.19	875.31
Donations	\$55.00	
Bricks for Clubhouse Addition	200.00	700.00
Total for Donations	\$255.00	\$700.00
Dues	2,611.81	10,138.66
Interest Income	9.35	45.35
Late Fees	50.00	1.03
Rent - Club House	260.00	130.00
Rent - Parking Spot at Shop	200.00	100.00
Unapplied Cash Payment Income	-380.00	-1,395.00
Rent - Caretakers Home		750.00
Total for Income	\$3,139.35	\$11,345.35
Cost of Goods Sold		
Gross Profit	\$3,139.35	\$11,345.35
Expenses		
Automobile Expense		\$605.43
Registration	47.25	10.00
Fuel		45.71
Total for Automobile Expense	\$47.25	\$661.14
Bank Service Charge	10.00	36.00
Caretaker House	750.00	450.00
Club House Maintenance		\$10,888.33
Club House Cleaning	240.00	60.00
Maintenance	60.36	90.00
Total for Club House Maintenance	\$300.36	\$11,038.33
Computer and Internet Expenses	0.75	0.75
Events		
Christmas Brunch	38.02	
Total for Events	\$38.02	
Interest Expense	2,822.78	
Mowing	150.00	
Professional Fees	592.00	300.00
Road and Gravel	31.84	
Taxes - Property	5,903.24	
Utilities	1,278.23	320.82
Depreciation Expense		54,422.74

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Dredge Boat Expense		
Dredge Boat Labor		2,400.00
Dredge Boat Parts/supplies		166.00
Total for Dredge Boat Expense		\$2,566.00
Office and Event Supplies		101.69
Postage and Delivery		189.77
Total for Expenses	\$11,924.47	\$70,087.24
Net Operating Income	-\$8,785.12	-\$58,741.89
Other Income		
Other Expenses		
Net Other Income		
Net Income	-\$8,785.12	-\$58,741.89