

Balance Sheet Comparison

Lake Elbo Club Inc.

As of December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF DECEMBER 31, 2025	AS OF DECEMBER 31, 2024 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	7,268.59	37,347.22
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	19,112.67
Commerce Bank - Lake/Dredge Fund	45,914.47	18,396.55
Commerce Bank - MM Memorial	772.35	3,764.07
Commerce Bank - MM Road Fund	7,164.41	58,476.93
Total for Bank Accounts	\$61,119.82	\$137,097.44
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total for Current Assets	\$61,119.82	\$137,097.44
Fixed Assets		
Accumulated Depreciation	-506,684.35	-506,684.35
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
Total for Buildings	\$176,914.25	\$176,914.25
Dam Rip Rap	50,000.00	50,000.00
Equipment and Machinery	128,712.45	118,338.70
Improvements - Clubhouse	118,004.71	105,819.39
Improvements - Spillway	10,443.63	10,443.63
Land	\$57,372.82	\$57,372.82
Road Improvements	535,203.80	146,363.00
Total for Fixed Assets	\$569,967.31	\$158,567.44
Other Assets	\$3,000.00	\$0.00
Total for Assets	\$634,087.13	\$295,664.88
Liabilities and Equity		
Liabilities		
Current Liabilities		
	\$181.33	\$410.98
Long-term Liabilities		
	\$265,052.55	\$0.00
Total for Liabilities	\$265,233.88	\$410.98
Equity		
Retained Earnings	295,253.90	228,084.39
Net Income	73,599.35	67,169.51
Opening Balance Equity	0.00	0.00
Total for Equity	\$368,853.25	\$295,253.90
Total for Liabilities and Equity	\$634,087.13	\$295,664.88