

Profit and Loss Comparison

Lake Elbo Club Inc.

January 1-December 31, 2025

DISTRIBUTION ACCOUNT	TOTAL	
	JAN 1 - DEC 31 2025	JAN 1 - DEC 31 2024 (PY)
Income		
Assessments	9,004.70	10,923.25
Boat Registrations	20.00	50.00
Building Permits	2,652.00	3,626.00
Donations	\$625.00	\$250.00
4th of July Donation into Bucket	3,660.63	4,195.89
BBQ Shoot	699.00	
Bricks for Clubhouse Addition	635.00	8,150.00
Bucket Pong	640.00	640.00
Clubhouse Expansion Donation	50.00	313.17
Donation 4th of July via Venmo	195.00	80.00
Donations - Fishing Derby	650.00	250.00
Donations for 4th of July from Letters	1,305.00	1,090.00
Donations - Work Day	100.00	
Flamingo Race 4th of July	900.00	900.00
Turkey Shoot	1,147.00	989.00
Clubhouse Expansion BBQ shoot		537.00
Clubhouse Expansion Dues Raffle Donation		600.00
Clubhouse Expansion Maps of Lake Elbo		960.00
Clubhouse Expansion Shrimp Fry		1,130.00
Clubhouse Expansion Soup Madness		363.00
Clubhouse Expansion Spaghetti Feed		505.00
Ron Harold Memorial		505.00
Wilma Brooks Memorial		815.00
Total for Donations	\$10,606.63	\$22,273.06
Dues	103,615.36	123,636.89
Equipment Sales	5,100.00	
Interest Income	251.72	4,401.60
Late Fees	279.94	155.86
Merchandise Sales	\$425.00	\$50.00
4th of July Merchandise	482.00	2,765.00
Total for Merchandise Sales	\$907.00	\$2,815.00
Miscellaneous Income	308.95	
Rent - Caretakers Home	7,875.00	9,000.00
Rent - Club House	3,770.00	2,532.43
Rent - Parking Spot at Shop	1,200.00	1,291.59
Unapplied Cash Payment Income	0.00	0.00
Insurance Claim		41,528.06
Total for Income	\$145,591.30	\$222,233.74

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DISTRIBUTION ACCOUNT	TOTAL	
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Cost of Goods Sold		
Gross Profit	\$145,591.30	\$222,233.74
Expenses		
4th of July Celebration		
Fireworks	6,430.70	5,192.43
Pink Flamingos	111.77	
Card Board Boat Race		100.00
Fishing Derby		258.41
Total for 4th of July Celebration	\$6,542.47	\$5,550.84
Automobile Expense	\$258.67	\$894.19
Fuel	365.19	1,018.43
Registration	192.32	331.00
Total for Automobile Expense	\$816.18	\$2,243.62
Bank Service Charge	664.03	406.00
Caretaker House	750.00	7,703.00
Club House Maintenance		\$11,106.54
Cleaning Supplies	159.96	457.38
Club House Cleaning	1,170.00	950.00
Maintenance	1,005.35	4,248.18
Rental refund	520.00	
Water testing	2,004.66	
Total for Club House Maintenance	\$4,859.97	\$16,762.10
Community Improvement	162.38	108.31
Computer and Internet Expenses	44.00	36.50
Dam Repair and Maintenance	3,783.34	186.04
Events		
BBQ Shoot	401.90	
Christmas Brunch	38.02	
Fishing Derby	337.10	
Halloween Party	737.35	616.05
Turkey Shoot	599.44	475.65
Clubhouse Addition Soup Madness		116.97
Clubhouse Addition Spaghetti Feed		232.85
Total for Events	\$2,113.81	\$1,441.52
Insurance Expense	3,255.10	14,047.75
Interest Expense	7,667.56	1,179.55
Mowing	\$9,140.00	\$7,735.00
Lawn spray/fertilizer/weed control	900.64	
Total for Mowing	\$10,040.64	\$7,735.00

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Office and Event Supplies	221.95	867.83
Office Supplies	1,170.35	1,121.99
Postage and Delivery	204.33	727.53
Professional Fees	10,258.00	6,800.00
Repairs and Maintenance	\$1,327.76	\$58.68
Lake Blue Green Algae treatment	657.60	
Total for Repairs and Maintenance	\$1,985.36	\$58.68
Road and Gravel	4,626.48	7,294.04
Shop Maintenance	262.81	2,438.23
Small Tools and Equipment	184.99	1,599.24
Taxes - Property	5,903.24	4,932.30
Utilities	5,659.94	5,631.98
Work Day Supplies	815.02	1,278.66
Bad Debt Expense		1,378.10
Depreciation Expense		54,422.74
Dredge Boat Expense		
Dredge Boat Fuel		106.83
Dredge Boat Labor		2,650.00
Dredge Boat Parts/supplies		699.20
Total for Dredge Boat Expense		\$3,456.03
Merchandise Purchases		\$540.00
T-Shirts & Koozies		5,116.65
Total for Merchandise Purchases		\$5,656.65
Miscellaneous		0.00
Total for Expenses	\$71,991.95	\$155,064.23
Net Operating Income	\$73,599.35	\$67,169.51
Other Income		
Cost Share for Dam Rip Rap		200,000.00
Total for Other Income		\$200,000.00
Other Expenses		
Rip Rap Cost Share (Total cost \$250,000 with 50,000 Depreciated)		200,000.00
Total for Other Expenses		\$200,000.00
Net Other Income		\$0.00
Net Income	\$73,599.35	\$67,169.51