

Balance Sheet Comparison

Lake Elbo Club Inc.

As of February 10, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF FEBRUARY 10, 2026	AS OF FEBRUARY 10, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	34,017.23	79,779.81
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	19,262.67
Commerce Bank - Lake/Dredge Fund	45,928.12	18,404.36
Commerce Bank - MM Memorial	772.58	3,765.67
Commerce Bank - MM Road Fund	7,511.03	62,502.61
Total for Bank Accounts	\$88,228.96	\$183,715.12
Accounts Receivable	\$0.00	\$0.00
Other Current Assets	\$0.00	\$0.00
Total for Current Assets	\$88,228.96	\$183,715.12
Fixed Assets		
Other Assets	\$3,000.00	\$0.00
Total for Assets	\$661,196.27	\$342,282.56
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards	\$42.21	\$422.84
Other Current Liabilities		
Total for Current Liabilities	\$42.21	\$422.84
Long-term Liabilities		
Commerce Bank - Line of Credit	0.00	0.00
Loan Payable Commerce - #9007 (Road Project Multi)	262,237.19	
Loan Payable - Dredging #9002	0.00	0.00
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileen Briggs (Dredge Boat)	0.00	0.00
Total for Long-term Liabilities	\$262,237.19	\$0.00
Total for Liabilities	\$262,279.40	\$422.84
Equity		
Retained Earnings	368,853.25	295,253.90
Net Income	30,063.62	46,605.82
Opening Balance Equity	0.00	0.00
Total for Equity	\$398,916.87	\$341,859.72
Total for Liabilities and Equity	\$661,196.27	\$342,282.56