Balance Sheet Comparison

Lake Elbo Club Inc.

As of March 3, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF MARCH 3, 2026	AS OF MARCH 3, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	57,134.39	96,667.37
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	19,362.67
Commerce Bank - Lake/Dredge Fund	45,928.12	18,411.42
Commerce Bank - MM Memorial	772.58	3,767.11
Commerce Bank - MM Road Fund	7,688.25	64,526.58
Total for Bank Accounts	**$111,523.34**	**$202,735.15**
Accounts Receivable	**$0.00**	**$0.00**
Other Current Assets	**$0.00**	**$0.00**
Total for Current Assets	**$111,523.34**	**$202,735.15**
Fixed Assets		
Accumulated Depreciation	-506,684.35	-506,684.35
Buildings		
Caretakers House	70,000.00	70,000.00
Club House	93,654.25	93,654.25
Storage Building	13,260.00	13,260.00
Total for Buildings	**$176,914.25**	**$176,914.25**
Dam Rip Rap	50,000.00	50,000.00
Equipment and Machinery	128,712.45	118,338.70
Improvements - Clubhouse	118,004.71	105,819.39
Improvements - Spillway	10,443.63	10,443.63
Land		
Lake Owned Lots	57,372.82	57,372.82
Total for Land	**$57,372.82**	**$57,372.82**
Road Improvements	535,203.80	146,363.00
Total for Fixed Assets	**$569,967.31**	**$158,567.44**
Other Assets		
CD - ESB Bank #24131 (Road Fund)	0.00	0.00
CD - Farmers State Bank #18024 (6 month - Maturity 12/18/2025)	3,000.00	
CD - Peoples Bank #2469	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
Total for Other Assets	**$3,000.00**	**$0.00**
Total for Assets	**$684,490.65**	**$361,302.59**

Balance Sheet Comparison

Lake Elbo Club Inc.

As of March 3, 2026

DISTRIBUTION ACCOUNT	TOTAL	
	AS OF MARCH 3, 2026	AS OF MARCH 3, 2025 (PY)
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards	**$0.00**	**$144.50**
Other Current Liabilities		
Total for Current Liabilities	**$0.00**	**$144.50**
Long-term Liabilities		
Commerce Bank - Line of Credit	0.00	0.00
Loan Payable Commerce - #9007 (Road Project Multi)	259,414.41	
Loan Payable - Dredging #9002	0.00	0.00
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	0.00	0.00
Total for Long-term Liabilities	**$259,414.41**	**$0.00**
Total for Liabilities	**$259,414.41**	**$144.50**
Equity		
Retained Earnings	368,853.25	295,253.90
Net Income	56,222.99	65,904.19
Opening Balance Equity	0.00	0.00
Total for Equity	**$425,076.24**	**$361,158.09**
Total for Liabilities and Equity	**$684,490.65**	**$361,302.59**