Balance Sheet Comparison

Lake Elbo Club Inc.

As of Apr 14, 2026

	TOTAL	
	AS OF APR 14, 2026	AS OF APR 14, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	70,877.42	62,363.00
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	0.00
Commerce Bank - Lake/Dredge Fund	45,940.45	18,419.24
Commerce Bank - MM Memorial	772.79	3,768.71
Commerce Bank - MM Road Fund	8,203.48	116,559.41
Total for Bank Accounts	**$125,794.14**	**$201,110.36**
Accounts Receivable	**$0.00**	**$0.00**
Other Current Assets	**$0.00**	**$0.00**
Total for Current Assets	**$125,794.14**	**$201,110.36**
Fixed Assets	**$569,967.31**	**$172,888.19**
Other Assets		
CD - ESB Bank #24131 (Road Fund)	0.00	0.00
CD - Farmers State Bank #18024 (6 month - Maturity 12/18/2025)	3,000.00	
CD - Peoples Bank #2469	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
Total for Other Assets	**$3,000.00**	**$0.00**
Total for Assets	**$698,761.45**	**$373,998.55**
Liabilities and Equity		
Liabilities		
Current Liabilities		
Accounts Payable		
Credit Cards	**$214.30**	**$799.96**
Other Current Liabilities		
Total for Current Liabilities	**$214.30**	**$799.96**
Long-term Liabilities		
Commerce Bank - Line of Credit	0.00	0.00
Loan Payable Commerce - #9007 (Road Project Multi)	258,279.57	
Loan Payable - Dredging #9002	0.00	0.00
Loan Payable - Land #9004	0.00	0.00
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	0.00	0.00
Total for Long-term Liabilities	**$258,279.57**	**$0.00**
Total for Liabilities	**$258,493.87**	**$799.96**
Equity	**$440,267.58**	**$373,198.59**
Total for Liabilities and Equity	**$698,761.45**	**$373,998.55**