Lake Elbo Club Inc.

Balance Sheet Comparison

As of Oct 13, 2026

	TOTAL	
	As of Oct 13, 2026	As of Oct 13, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	24,303.65	50,017.80
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	0.00
Commerce Bank - Lake/Dredge Fund	110,928.28	15,896.32
Commerce Bank - MM Memorial	1,774.59	771.51
Commerce Bank - MM Road Fund	18,241.80	8,209.90
Total for Bank Accounts	**$155,248.32**	**$74,895.53**
Accounts Receivable	**$0.00**	**$0.00**
Other Current Assets	**$0.00**	**$0.00**
Total for Current Assets	**$155,248.32**	**$74,895.53**
Fixed Assets	**$539,380.63**	**$567,998.93**
Other Assets		
CD - ESB Bank #24131 (Road Fund)	0.00	0.00
CD - Farmers State Bank #18024 (6 month - Maturity 12/18/2026)	3,125.03	3,000.00
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total for Other Assets	**$3,125.03**	**$3,000.00**
Total for Assets	**$697,753.98**	**$645,894.46**
Liabilities and Equity		
Liabilities		
Current Liabilities		
Credit Cards	**$0.00**	**$888.99**
Total for Current Liabilities	**$0.00**	**$888.99**
Long-term Liabilities		
Commerce Bank - Line of Credit	0.00	0.00
Loan Payable - Dredging #9002	0.00	0.00
Loan Payable - Land #9004	0.00	0.00
Loan Payable Commerce - #9007 (Road Project Multi)	251,814.53	267,299.95
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	0.00	0.00
Total for Long-term Liabilities	**$251,814.53**	**$267,299.95**
Total for Liabilities	**$251,814.53**	**$268,188.94**
Equity		
Net Income	107,561.71	82,451.62
Opening Balance Equity	0.00	0.00
Retained Earnings	338,377.74	295,253.90
Total for Equity	**$445,939.45**	**$377,705.52**
Total for Liabilities and Equity	**$697,753.98**	**$645,894.46**