Lake Elbo Club Inc.

Balance Sheet Comparison

As of Nov 4, 2026

	TOTAL	
	As of Nov 4, 2026	As of Nov 4, 2025 (PY)
Assets		
Current Assets		
Bank Accounts		
Commerce Bank - Checking	18,508.21	50,589.01
Commerce Bank - Clubhouse Addition (5664) - 4	0.00	0.00
Commerce Bank - Lake/Dredge Fund	110,928.28	15,902.40
Commerce Bank - MM Memorial	1,774.59	771.80
Commerce Bank - MM Road Fund	18,419.02	6,502.59
Total Bank Accounts	**$149,630.10**	**$73,765.80**
Accounts Receivable	**$0.00**	**$0.00**
Other Current Assets	**$0.00**	**$0.00**
Total Current Assets	**$149,630.10**	**$73,765.80**
Fixed Assets	**$539,380.63**	**$567,998.93**
Other Assets		
CD - ESB Bank #24131 (Road Fund)	0.00	0.00
CD - Farmers State Bank #18024 (6 month - Maturity 12/18/2026)	3,125.03	3,000.00
CD - People's State Bank Road Fund (2019 Dues) #5983	0.00	0.00
CD - Peoples - Perpetual Road Fund #1750	0.00	0.00
CD - Peoples Bank #2469	0.00	0.00
Total Other Assets	**$3,125.03**	**$3,000.00**
Total Assets	**$692,135.76**	**$644,764.73**
Liabilities and Equity		
Liabilities		
Current Liabilities		
Credit Cards	**$0.00**	**$770.07**
Total Current Liabilities	**$0.00**	**$770.07**
Long-term Liabilities		
Commerce Bank - Line of Credit	0.00	0.00
Loan Payable - Dredging #9002	0.00	0.00
Loan Payable - Land #9004	0.00	0.00
Loan Payable Commerce - #9007 (Road Project Multi)	248,991.75	265,052.55
Note Payable - Russ and Eileeen Briggs (Dredge Boat)	0.00	0.00
Total Long-term Liabilities	**$248,991.75**	**$265,052.55**
Total Liabilities	**$248,991.75**	**$265,822.62**
Equity		
Net Income	104,766.27	83,688.21
Opening Balance Equity	0.00	0.00
Retained Earnings	338,377.74	295,253.90
Total Equity	**$443,144.01**	**$378,942.11**
Total Liabilities and Equity	**$692,135.76**	**$644,764.73**